



## Fee Information Document



### Torch Global

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This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts. Fees may also apply for using services not listed in this document.

Account Services	
No fees currently listed under this category	
Payments (excluding cards)	
Sending Money - GBP Account	
Sending Money (BACS)	£15.00 per transaction
Sending Money (Faster Payments)	1% of the transaction amount
Receiving Money - GBP Account	
Receiving Money (BACS)	£15.00 per transaction
Receiving Money (CHAPS)	£19.00 per transaction
Cards & Cash	
Cash Withdrawal	
ATM Withdrawal (within EEA)	£1.40 + 1.5% of the transaction amount
ATM Withdrawal (outside EEA)	£1.90 + 2.9% of the transaction amount
ATM Withdrawal (Domestic)	£1.90 per transaction
Overdrafts and Related Services	
No fees currently listed under this category	
Other Services	
No fees currently listed under this category	

## Glossary of Terms

Term	Definition
<b>Arranged overdraft</b>	The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
<b>Cash withdrawal or deposit</b>	The customer requests to deposit or withdraw cash in or from the account.
<b>Depositing and encashing a cheque</b>	The consumer presents a cheque, whether local or international, for deposit or encashment.
<b>Direct debit</b>	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
<b>Maintaining the account</b>	The account provider operates the account for use by the customer.
<b>Making payments using an International Debit Card</b>	The account provider enables the consumer to make payments using an international debit card.
<b>Providing and renewing a debit card</b>	The account provider provides a payment card linked to the customer's account, enabling the latter to withdraw and pay, locally, abroad, and even online. The amount of each transaction made using the card is taken directly and in full from the consumer's account.
<b>Receiving money – Euro</b>	The consumer receives money in Euros from Euro account.
<b>Receiving money – other currencies</b>	The consumer receives money in non-euro currencies from non-euro account.
<b>Replacing a card</b>	The consumer requests a replacement of a card that was lost, stolen or damaged.
<b>Requesting statements</b>	The consumer requests bank statements, in paper or on other durable medium, over and above those which the payment service provider is required to send by law.
<b>Sending money in Euros to other account in the Single Euro Payment Area</b>	The account provider transfers money, in Euro, on the instruction of the customer, from the customer's account to another account in a SEPA country.
<b>Sending money in other currencies to any other account</b>	The account provider transfers money, in non-euro currencies, on the instruction of the consumer, from the consumer's account to another account.
<b>Standing order</b>	The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
<b>Stopping a cheque</b>	The consumer asks the account provider to stop the encashment of a cheque issued by that consumer.
<b>Subscribing and renewing internet banking</b>	The account provider provides the consumer with access for banking services using the internet.